

PERSPECTIVE

The Newsletter of the University of Tennessee, Knoxville, College of Business Administration

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DATELINE SANTIAGO:

UT Faculty Experience Chilean Earthquake

"I was awake when the quake hit," wrote Jack Mills from Santiago, Chili, on Monday, March 1, two days after a magnitude 8.8 earthquake rocked the nation. "I immediately moved to the bedroom door with one foot in the hallway and one in the bedroom. I honestly thought the hotel might fall. The scary part was the earthquake's energy and intensity. It was impossible to know when it would stop or when it had peaked. This was my third earthquake experience—one in Indonesia, one in Los Angeles, and now this one. This quake was by far the worst."

Mills was one of three UT College of Business Administration faculty/staff members to experience the Chilean earthquake first-hand. Mills, lecturer and former Procter & Gamble executive; Dick Reizenstein, associate professor emeritus of marketing; and Tara Mohrfeld, full-time MBA program manager of operations and global initiatives, all experienced a moment of terror but otherwise escaped injury. The trio had arrived in Santiago on Friday, February 26, to prepare for the Saturday arrival of 64 students and four other faculty members from UT's full-time MBA

program. The group was headed to Chile for a seven-day international immersion experience during which they would learn about the complexities of the global business environment.

The quake hit Saturday at 3:34 a.m. local time, February 27, and officially lasted 90 seconds. Estimated to be over 500 times more powerful than the earthquake that struck Haiti in January, this quake—the seventh strongest in recorded history—has been blamed for more than 700 deaths and the displacement of many others.

En route to Santiago when the quake occurred, the UT MBA students were traveling on three different planes, which were subsequently diverted to either Atlanta; Dallas; or Lima, Peru. All travelers were safe and quickly accounted for.

"As soon as (the pilot) said there was an earthquake, and we were turning around, I didn't know what to think," said Erin Flanagan, a UT MBA student who was on her first trip outside the U.S. "I turned to one of my fellow students, and we were just worried about the people and the three staff members who already were down there."

Fortunately, all three faculty members in

continued on page 2



From left: Chilean guide, Dick Reizenstein, Tara Mohrfeld, and Jack Mills overlooking Santiago, Chile.

DEAN'S CORNER



We are all saddened by the loss of Professor Tom Mentzer. Tom was much more than just an outstanding faculty member. He was a tremendous leader, a visionary, a mentor to students and faculty, and a friend. To say that he will be missed is so trite that I am almost embarrassed to put that in words. I am confident that Tom would want us to look to the future, and we will do that. At the same time, we should remind ourselves of how fortunate we were to have him with us for many years. He leaves a legacy that will endure as long as there is a College of Business Administration and marketing and logistics programs at UT.

Also in this issue, we cover a number of activities that involve our faculty, students, and staff. If one thing is apparent over the last few months, it is that we should expect the unexpected. If you question this, just ask those who were on planes traveling to

Santiago when the Chilean earthquake hit, or who were already on the ground there! You will read about their experiences and a number of other exciting events and activities going on in the college.

Throughout this issue, you will see that we take seriously our responsibility to enrich the undergraduate and graduate student experience in the College of Business Administration at the University of Tennessee. Getting a degree here is much more than going to class, taking exams, and passing courses!

Jan R. Williams, Dean

Stokely Foundation Leadership Chair

P.S. Please note that this is the final issue of *Perspective*. Beginning with the 2010-2011 academic year, we will be publishing two magazine-format publications with a new look and a new name. More information on this is forthcoming.

FACULTY EXPERIENCE CHILEAN EARTHQUAKE *continued from cover*

Santiago were safe and praising the city's strict seismic building codes. Their hotel suffered only minor, cosmetic damage such as cracked plaster.

"We were very, very lucky. We were able to drive around the city shortly after the quake hit, and, although some of the older buildings did suffer damage, the city was amazingly intact and functioning," reported Mohrfeld.

However, southern coastal cities did not fare as well. Near to the epicenter, close to Concepción, the second largest city in Chile, the region suffered extensive damage from the quake and flooding from five tsunami waves measuring approximately seven feet high.

"The real tragedy is the impact that the earthquake has had on the people of Chile," said Mills.

Obtaining flights out of the damaged Santiago airport back to Knoxville proved to be a challenge. Mills' original return flight was cancelled, so he traveled eight hours by van to Mendoza, Argentina, then caught a flight to Buenos Aires and on to the United States. A day later, Reizenstein and Mohrfeld navigated the chaos of the Santiago airport and endured the aftershocks that continued even as they awaited their flight. "When our flight landed on the runway in Atlanta," recalled Reizenstein, "many of the passengers applauded. Obviously, people were really relieved to be back on solid ground in the United States, and I certainly included Tara and me in those sentiments!"

"This experience made all of us realize how very lucky and blessed we were to have good processes in place and to be able to react quickly in an unexpected situation," said Amy Cathey, executive director of the full-time MBA program, who was traveling with the students whose plane was diverted to Dallas. Cathey believes that



Damage to the Museo de Arte Contemporáneo in Santiago as a result of the February 27 Chilean earthquake

valuable lessons were learned, despite the radical change in plans. "We learned a lot about our ability to keep up with each other—we're a small and interconnected world, thanks to technology. In fact, this is probably the most well-documented trip we've ever been on. Needless to say, we also gained an appreciation for the complexity of things you can't predict with global business and the value that understanding a global world can bring to MBA students." **UT**

[Note: The 2010 MBA international excursion was not rescheduled. Instead, students completed a case analysis related to the Chilean earthquake to fulfill their international study requirement.]

Around the Americas in 67 hours

By NICK FRANTZ, MBA STUDENT

FRI FEB 26 1:46 AM Three students from the University of Tennessee—me, Shawn Mock, and Bobby Stamper—are bound for the Atlanta airport, the first leg on a journey to Santiago, Chile, for a week-long MBA seminar.

“Guys, this is going to be so much fun,” Shawn says. “Oh no. I forgot my St. Christopher medal.” St. Christopher is the patron saint of traveling.

8:07 AM “Ladies and gentlemen, we have arrived in Miami, Florida, and we’d like to wish a happy birthday to one of our travelers, Nick Frantz.”

We meet up with some other MBA students in Miami to fly to Lima, Peru. Because of a series of delays, our flight to Santiago takes off at 1 a.m. Saturday, instead of 8:55 p.m. on Friday.

“Man, this is going to take forever,” Shawn says after we learn of the delays.

SAT FEB 27 1:34 AM An 8.8 magnitude earthquake strikes off the coast of Maule, Chile, about 200 miles southwest of Santiago. The quake is one of the five strongest recorded since 1900.

About 45 minutes later, the pilot tells us about the quake. Unable to contact the Santiago airport, we return to Peru. Several passengers are crying. Others are in shock.

“Guys, if our plane hadn’t been delayed, we would have been there,” Josh says.

“Tara’s already there,” I realize. Tara Mohrfeld is the MBA program’s manager of operations and global initiatives. She had arrived in Santiago a day before us to coordinate arrivals.

We quickly start pitching ideas off one another and decide that contacting Tara or MBA Director Amy Cathey and finding a way home are our top priorities.

4:22 AM Flight 635 returns to Lima. I open my laptop, find a wavering Wi-Fi signal and hope it works. “Stuck in Lima. Earthquake in Chile, so we had to turn back. Tell Dad.” I click send. It works...finally.

Fourteen of a group of 64 MBA students

are in Lima. There are no faculty members. My cell phone works so I try to call Dr. Cathey. Voice-mail. I try Tara. To my shock, she answers. “Nick, I don’t think there’s any way you guys are coming to Santiago.”

8:41 AM Tara calls back. The program in Chile is officially cancelled. We’re free to go wherever we want to go. For most of us, that’s home.

An agent helps us after all the Chileans have been taken to a nearby hotel. She says she’ll book us on the next flight to the U.S. We had to trust her.

11:28 AM We clear customs, enter Peru, get our luggage and a hotel voucher.

“Where is the hotel?” I ask.

“No clue.” Bobby says. “They said we could get a taxi or a bus to take us there.”

I am against going to the hotel. The promise of a shower and bed, while tempting, are not enough to overcome my worries about getting around Lima, finding our hotel, and making it back to catch our flight home.

“We have a flight. I am not leaving this airport and taking a chance that we don’t make it back in time.”

We check in and get our boarding passes. You’ve probably never seen four 20-something guys happier to be handed little slips of paper.

SUN FEB 28 6:09 AM We land in Miami. I turn on my phone and send out Twitter and Facebook messages. “Back in the USA. You don’t know how lucky you are, boy.”

Finally, they start boarding the flight to Atlanta; we wonder if we’ll make standby. The agent calls Bobby and Shawn.

“We have one seat left, who’s going?” the agent says.

“Rock, paper, scissors. One, two, three, shoot,” Bobby says.

Scissors cut paper. Shawn boards.



Josh Smith, Nick Frantz, Alex Richmond, and Bobby Stamper pause for a photo on the jetway

Bobby and I wait for a later flight. We sit on the cold floor in Miami, trying to sleep... finally get our boarding passes back to Atlanta.

We arrive in Atlanta around 5 p.m., head for our car, and welcome seeing the I-75 signs taking us home!

8:36 PM Bobby and Shawn drop me off. The grand totals for our trip: 67 hours, 20 minutes and 9,364.5 miles traveled. I take a shower and sleep for 12 hours straight.

All things considered, however, we are the lucky ones. We came home to running water, abundant electricity, and warm beds. For the people living in Chile, they must rebuild their country, mourn the loss of hundreds of friends and family, and try to feel safe in their own homes, knowing that something like this will likely happen again.

They already have some of the strictest building codes in the world, which is why the death toll wasn’t higher and the destruction far worse. This earthquake was significantly greater than the one earlier this year in Haiti.

More importantly, the Chilean people have a spirit and joy that is transcendent. The Chileans we met this weekend, man and woman, old and young, were undaunted, unwavering, and unfailingly polite.

Someday, I hope to visit them in their own country. UT

Taking Lean for Healthcare to Saudi Arabia and the World

“Dramatically different.” That’s how Chuck Noon describes the culture he experienced last fall as he and the Lean for Healthcare team took its show on the road, over the sea, and through the desert to Riyadh, Saudi Arabia.

“I’ve taught in many places around the world, but the Saudi culture was by far the most different from what I am accustomed to in the U.S.,” explained Chuck Noon, professor of management science in UT’s College of Business Administration. “And yet, what was so marvelous about this experience was the ultimate revelation that even in a vastly different healthcare system and a vastly different culture, our Lean for Healthcare program makes an incredible impact!”

“We taught the course in English and in our Western style, which included fast-paced interactive exercises where doctors and nurses needed to switch their traditional roles.”

Noon, along with Keith Leitner, lecturer in UT’s Center for Executive Education (CEE); Jody Crane, CEE faculty and emergency physician at Mary Washington Hospital in Fredericksburg, VA; and Kitty Cornett, program coordinator, were invited to Saudi Arabia to present a week-long custom course to hospital executives and department managers at the King Faisal Specialist Hospital and Research Centre, an elite, tertiary care hospital that provides cutting-edge care to patients from throughout the Kingdom of Saudi Arabia.

It is the first time that the program’s faculty—who have delivered the course for organizations in Italy, Germany, Canada, and across the U.S.—have customized the program for healthcare professionals in the Middle East.

After arriving in the capital city of Riyadh, the UT team was provided accommodations in a secured western-style hotel; excursions beyond the hotel were closely supervised by their hosts. Cornett, as a female member of the team, respectfully donned the traditional abaya, and class breaks were scheduled around the calls for prayer that echoed from the nearby mosque.

“Saudi Arabia has a national health system, but that, too, was different,” described Noon. “At King Faisal, there clearly were provisions made to distinguish services provided to the general public and VIPs—persons related to the royal family—and to provide a physical separation of male and female patients.”

Although the concept of continuous improvement was not new to the hospital staff, less than 10 percent of the class participants had ever heard of lean process improvement.

“We taught the course in English and in our Western style, which included fast-paced interactive exercises where doctors and nurses needed to switch their traditional roles,” said Noon, “Everyone was great about participating and seemed to have a lot of fun



Kitty Cornett, Chuck Noon, and Jody Crane explore a bazaar in Riyadh, Saudi Arabia

while they learned.” Still, Noon said there were a few cultural gaps to overcome. “We typically give a lot of high-fives in the heat of our simulation exercise, and we were reminded by one of the female nurses that it was against her religion to touch in that manner.”

The King Faisal staff currently is applying what they learned in the course, and Noon expects the collaboration with UT to continue to be mutually beneficial. “Together, we are demonstrating the value of lean and its global applicability.” **UT**



Remembering Tom Mentzer

John (Tom) Mentzer, Ph.D., Chancellor's Professor and Bruce Chair of Excellence in the Department of Marketing and Logistics, passed away February 26, 2010.

Mentzer was a preeminent scholar. He exemplified the best of the business academic discipline, consistently contributing through teaching, application, and discovery. His presence was in great demand by a broad range of audiences, ranging from undergraduate students to CEOs of multinational corporations. He approached the business world as a laboratory, enabling him to integrate theoretical insights with cutting-edge practices. The knowledge he generated helped facilitate his impressive teaching and research record. He unselfishly extended those benefits to include his colleagues at the University of Tennessee and elsewhere.

In addition to his commitment to scholarship, Mentzer passionately served his institution and his discipline. Over the years, he held such key leadership roles as president of the Academy of Marketing Science, president of the Council of Logistics Management, and executive director of the University of Tennessee Demand and Supply Integration Forums. He chaired a variety of university committees, authored notable books and articles, and served on many editorial review and advisory boards.

He received numerous awards in the fields of marketing and supply chain management, including the Berkman Distinguished Service Award for lifetime service to the Academy of Marketing

Science, the Armitage Medal of the International Society of Logistics Engineers, and the Council of Logistics Management's Distinguished Service Award. To garner such recognition in one discipline is a great accomplishment; to be so highly recognized in two competitive disciplines is extraordinary. He leaves a lasting legacy as mentor to dozens of former doctoral students now serving as faculty members at institutions around the world.

In addition to his numerous awards and achievements, Mentzer will be most remembered for positively touching the lives and careers of those around him. This perhaps stands as his greatest attribute, appropriately reflecting his mission to live an impactful life. He was a loving husband, father, son, and friend, and he will be deeply missed by family, students, and colleagues. He is survived by his wife Brenda and daughters Ashley and Erin of Knoxville, and his mother Minnie and sister Susan of Harpers Ferry, West Virginia.

Donations in his memory may be made to either the Tom & Brenda Mentzer Endowment in Marketing and Logistics, University of Tennessee College of Business Administration, 466 Haslam Business Building, Knoxville, Tennessee, 37996; or the Melanoma Research Foundation, 170 Township Line Rd., Building B, Hillsborough, NJ, 08844. **UT**

*In his last weeks of life, Mentzer wrote an inspiring 'book' about his life, his ordeal fighting cancer, and his beliefs. **Learning to Celebrate Life** is about keeping your glass half full (celebrating life) versus half empty (enduring life). Mentzer asked that this be shared with as many people as possible. We are glad to fulfill his wish. His book is available at http://bus.utk.edu/cba/news_articles/2010/mentzer.htm.*

Beta Alpha Psi: Making it Count

“Wonderful people. Awesome service,” said James Creel. Members of Beta Alpha Psi, the University of Tennessee's accounting student honor society, helped him complete and file his 2009 tax return.

For the past two springs, Beta Alpha Psi has participated in the national Volunteer Income Tax Assistance program (VITA). Supported locally by United Way, the program helps low- and moderate-income families complete their tax returns. Beta Alpha Psi managed one of several VITA locations in the Knoxville area. This year, 15 student volunteers completed 54 returns, double the number completed last year, for tax refunds totaling \$116,000.

“It's exciting to see the program being so well-received and appreciated,” said Kristen Pannell, a UT Master of Accountancy student. Pannell had such a positive experience as a VITA volunteer last year that she returned to serve as the site coordinator this spring.

“Some people are too overwhelmed to file themselves, and most cannot afford to hire someone to help them,” Pannell said. “We offer our services for free and help many families with special credits, such as the Earned Income Tax Credit, Child Tax Credit, and Credit for the Elderly or the Disabled.”

Prior to serving, UT's VITA volunteers undergo IRS-certified training in tax law and tax return software. Then, the students operate the VITA center for eight Saturdays prior to April 15.

Andrea Foust, a junior accounting major and VITA volunteer, said she enjoyed

working the VITA site: “It gave me a chance to give back to the East Knoxville community and the opportunity to learn more about preparing taxes.”

Community service is a key tenet of Beta Alpha Psi, according to Karyn Valades, lecturer in the Department of Accounting and Information Management. She and Jack Kiger, Slagle Professor in Accounting, are faculty advisors for the organization. Its membership includes more than 100 students, each who maintain a 3.25 GPA overall and in his or her accounting coursework.

“Beta Alpha Psi helps its bright and talented members transition from being a student to being a respected professional in our field,” explained Valades. “Participating in VITA as one of our major service projects is ideal because it gives students the opportunity to apply their expertise and energy to a real community need.” **UT**

Alumni Spotlight: Larry Baldwin

Lorance (Larry) Baldwin spent the weeks following graduation somewhere very different from his classmates. A December 2009 graduate of the Professional MBA program, Baldwin went to Balad, Iraq, where he was deployed as a first lieutenant and troop executive officer of the Tennessee Army National Guard in support of Operation Iraqi Freedom.

Baldwin has enjoyed life as a “citizen-soldier” since his enlistment at the age of 29. “I felt that something was missing from my life at the time I enlisted,” said Baldwin. He became a commissioned officer in 2005.

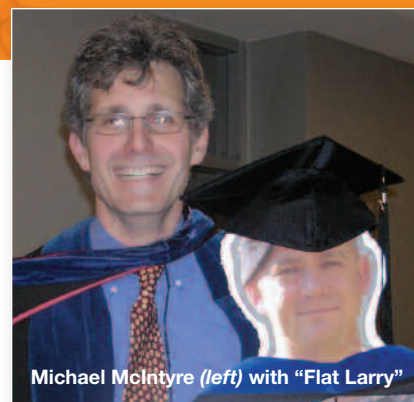
When not on active duty, Baldwin is the primary diagnostic therapist for Pulmonary and Sleep Consultants, LLC, in Knoxville, having formerly worked as a registered respiratory therapist for Baptist Hospital and East Tennessee Children’s Hospital. He chose to enroll in the University of Tennessee’s Professional MBA program for a multitude of reasons, including the college/program’s top rankings, location, and high praise from many of the area’s top employers.

“UT’s Professional MBA program offers the most comprehensive way to learn that I know of,” said Baldwin. “Attending the

Professional MBA classes allowed me to work with peers who are masters of their industries. I don’t think another program could offer such immersion into public relations, sales, manufacturing, and logistics all at the same time. The faculty and students alike take an active role in helping each other gain the knowledge that is needed to succeed in the business world.”

Baldwin was deployed shortly before his class graduated. However, his family made sure he was “present” at graduation by bringing a life-sized, full-color cut-out of Larry to the ceremony. “Flat Larry,” as his classmates and professors called it, was presented with the traditional graduate hood in front of a teary-eyed audience.

Baldwin has been married for seven years to his wife, Amanda, and they have a six-year-old son, William. The family enjoys hiking in East Tennessee’s Smoky Mountains, and Baldwin also enjoys hunting and “dabbling” in collecting coins. **UT**



Perfecting the Power Lunch:

Dining and Business Etiquette for Business Majors

As the guest of a potential employer, it is best not to order lobster or drink an entire bottle of wine. That much we probably all know. But some etiquette can be baffling, especially when in that potentially paralyzing arena of job interviewing. Never fear! Jeannine Wirth is here!

Wirth, UT Career Services consultant and liaison to the College of Business Administration, recently provided more than 50 business students a crash course in dining and business etiquette at a dinner sponsored by the college’s Department of Management, UT student chapter of the Society for Human Resource Management (SHRM), and UT Career Services. The Etiquette Dinner is offered each semester to undergraduate and graduate students.

“All students should experience the Etiquette Dinner,” explained Debbie Mackey, McKamey Scholar and SHRM faculty advisor. “It imparts practical yet crucial soft skills that help students transition to the professional arena more successfully.”

“The Etiquette Dinner allowed me to practice proper dining etiquette,” said Chelsey Diffee, a marketing major graduating May 2010. “I learned what behaviors are expected from a young professional. My favorite tip? To eat at the pace of the table. Simple but essential to ensure success and get the offer.”

Wirth pointed out that today’s job interview often is a process involving multiple meals; arming students to make the best possible impression is the aim of the program.

“We provide a lot of practical tips,” said Wirth. “What’s one of the most memorable? Use the acronym ‘BMW’ to remember that your bread plate is to the left, your meal is in the middle, and your water glass is located to your right. But above all, we stress to the students that it is the conversation, not the meal, that is important.” **UT**

Etiquette Dos and Don’ts:

- | | |
|--------------|--|
| DO | <ul style="list-style-type: none"> use formal manners, regardless of the manners displayed by your host order moderately; eat at a pace consistent with others at your table pass items to your right; salt and pepper stay together limit sweeteners to two packets per meal thank servers and hosts eat bread by tearing and buttering one small piece at a time |
| DON’T | <ul style="list-style-type: none"> order spaghetti or other messy foods slouch; keep elbows off the table! (wrists are fine) be late; be five to 10 minutes early order alcohol unless your host does; never drink more than one glass |

Department of Finance:

Making a Difference in Students' Lives

BY RUSTY MOORE

MAY 2011 GRADUATE

ACCOUNTING MAJOR, FINANCE COLLATERAL

I recently traveled to New York City with the University of Tennessee's Financial Management Association (FMA). We made the journey from Knoxville to witness several of the United States' most important financial institutions in action. We met with many successful financial professionals who were graduates of the University of Tennessee College of Business Administration. Places we visited included the Bloomberg headquarters, JPMorgan Chase, the New York Mercantile Exchange, Fitch Ratings, and the New York Stock Exchange—just to name a few. Each organization shared an inside look into how it was run and what role it played in respect to the rest of the financial world.

We were provided with many opportunities to meet with distinguished professionals in a variety of fields. Each individual recognized the caliber of student that UT's business program graduates.

One of those professionals was the former chairman of Bear Stearns, Ace Greenberg, with whom we had the unique opportunity to share a one-on-one, question-and-answer session. Having the opportunity to sit down and listen to the amount of financial knowledge that someone such as Mr. Greenberg possesses was something that I will never forget.

My personal favorite place definitely was the New York Stock Exchange (NYSE). The NYSE presented an image that I had seen on TV for as long as I can remember, and to actually get to roam the trading floor talking with traders was truly overwhelming.

The day we visited was extra special because it was the first time in a while that the Dow Jones was expected to top 10,000 points. You can only imagine the level of excitement among the traders!

After the closing bell was rung, I talked with one of the traders and gained insight into his typical day. I was surprised with the



FMA students gather in front of the Wall Street Bull in New York City

amount of responsibility that was put on him, as well as how he kept his composure through all the commotion that was taking place around him.

I think it is safe to say that not too many finance students get the chance to have this kind of one-on-one time at the NYSE!

“This trip showed me that the goals I have set for myself are well within reach. The people we had the chance to meet hold positions that, before I went on this trip, seemed unattainable. But after hearing their stories and high praises of the college, I am more driven to reach my aspirations.”

It was very exciting for me as an undergraduate representing the University of Tennessee to be able to travel to such important organizations and be treated with such respect. I really could see how College of Business Administration alumni were using the skills they gained while in school

to make an impact on their professions. What was most enlightening was that some of these professionals—just a few short years ago—were where I am today, and now they are excelling in the business domain. Sometimes it is easy to lose myself in the day-to-day activities of going to class and studying, but this experience really helped put into perspective that achieving a successful career, such as these alumni had, was truly attainable.

This trip reinforced for me just how well the Department of Finance prepares its students for careers after graduation. It is easy for a program to state that it is the best in the nation or that it is highly ranked, but actually following through and giving graduates the skills to succeed is much harder to measure.

This trip also showed me that the goals I have set for myself are well within reach. The people we had the chance to meet hold positions that, before I went on this trip, seemed unattainable. But after hearing their stories and high praises of the college, I am more driven to reach my aspirations. I am proud to be a part of a program that not only provides its students with superior opportunities and knowledge, but also with the chance to see first-hand how they can apply what they have learned. **UT**

Returns *on* Investment

LaPorte Gift Benefits Financial Learning in UT College of Business Administration

Chris and Quinita LaPorte are longtime supporters of the University of Tennessee and the College of Business Administration. Their most recent gift has significantly enhanced the capabilities of the college's Investments Learning Center (ILC) and students' financial learning. Their gift allows the ILC to lease an additional 10 Bloomberg terminals, with the value of the benefits totaling \$600,000 over three years.

"Having access to Bloomberg, the premier financial data software system used worldwide by investment professionals, is critical for our graduates," said LaPorte. "Increasing the center's capabilities greatly expands the college's ability to educate its students and allows them to earn the Bloomberg Global Product Certification, which is becoming increasingly important for individuals entering the financial investments arena."

The ILC enhances financial education by providing cutting-edge experiential learning. For students interested in investment decision-making and portfolio management, the center offers a rare chance to gain hands-on experiences with data analysis.

The LaPortes are originally from Tennessee and have resided in Houston, Texas, for the past 30 years. They have



Investments Learning Center

financially supported the College of Business Administration's Finance Enrichment Fund, UT's College of Law, and UT Athletics. Chris currently sits on the UT Development Council and is a member of the UT Foundation board of directors.

Several years ago, the LaPortes provided seed money for the college's LaPorte Torch Fund, which provides UT's full-time MBA students the opportunity to gain valuable experiences managing a real-world portfolio of securities. More recently, Chris and Quinita LaPorte and Sam and Marlowe LaPorte made a gift to the college's technology fund, which led to the naming of the Katherine I. LaPorte Classroom, after their mother, in the college's Haslam Business Building.

"It is very inspiring and fulfilling to see what so many others have done to help further higher education on behalf of UT," said Chris LaPorte, "and we are proud to be able to do our small part. We look forward to doing more in the future." **UT**

"Having access to Bloomberg, the premier financial data software system used worldwide by investment professionals, is critical for our graduates."
—Chris LaPorte

1914 Society Members

The 1914 Society is one of four donor recognition societies unique to UT's College of Business Administration. Each member of the 1914 Society has gifted \$25,000 or more to the college through planned giving. They are honored with a display that is located on the "Donor Wall of Fame" in the Haslam Business Building. Please join us in thanking those who have provided for the college through these planned gifts.

David L. and Judy Aiken
Greg Alford
Anonymous
Martha Arnold
Jeff and Denise Barlow
Alvin G. Beaman
Sally M. Beaman
Randal D. and Jenny H. Boyd
Charles W. and Sherry Brinkley Jr.
Harry J. Bruce
Paul A. and Beverly Castagna
William R. Clark
David D. Coleman
John Charles Compton
Joe R. and Wendy E. Crafton Jr.
Kenneth L. and Gina R. Evans Jr.
Larry W. Felts
John W. and Janice B. Fisher

Leslie D. Galloway
Sarah F. Gardial
Edward D. Gray Jr.
Gregory A. and Katherine R. Hamilton
E. Jane Hazlewood
Frances B. Houston
Lynn C. Johnson
Hendon R. and Florence L. Johnston Jr.
Ben S. and Margaret Kimbrough Sr.
Fred R. and Sharon Lawson
William E. and Pamela R. Lee
Ed Lester
Carl F. Maples Sr.
Robert L. Bryan and Dolores Lyons
Mary Louise Maples
A. David and Sandra Lee Martin
Janet McKinley
Robert C. and Judy McMahan

Gregory H. Meyer
Roger M. Moore Sr.
Charles W. and Sherry R. Morgan
Ray Scott and Joan Stroud Myatt Jr.
Pamela C. Neal
Gordon H. and Camoline D. Newman
James and Kathy Newsome III
Dennis H. Owen
Robert G. and Mary L. Parks Jr.
Johnny and Kimberly S. Pitts
Patricia D. Postma
Richard E. and Ann P. Ray
W. Harold and Elizabeth Robinson Read
Martha Butler Rector
Jon G. and Mintha E. Roach
James B. Selleh
A. Dean and Ann E. Skadberg Sr.
Sarah Ellen Skinner

Fred W. and Lynn H. Smith III
George A. Spiva Jr.
Anne-Todd Staples
Connie Dorrough Steinmetz
David and Deborah Stevens
Robert S. Talbott
Herman Jesse and Karen Tallman
Joe P. and Sheryl S. Teague
B. Ray Thompson
John N. and Cathy Townsend
Mark L. Venrick
James W. and Candy P. Wansley
William Way
Charles R. West
Jan R. and Elaine Williams
Kenneth L. and Shari Wills
Morgan M. and Kathryn Zook



MBA Class of 2009 Gives Back to the College of Business Administration

Last December, the College of Business Administration graduated 89 students from its full-time MBA program. Despite the tough economic environment, over half of the students already had accepted jobs, and the majority of the others had offers in-hand or were interviewing with top companies.

During graduation, class representative Greg Separk presented to Program Director Amy Cathey and Jan Williams, dean of the College of Business Administration, a check for \$33,500.

"The MBA program provided us the skills and tools required to be leaders in today's global business environment," said Separk. "I will forever be indebted to UT and the full-time MBA program for the lessons in business and life that I learned while here."

The faculty and staff of the program were incredibly appreciative of the students' generosity.

"The MBA class gift is important for reasons beyond the money raised," said Cathey. "It underscores the commitment of our students to giving back and serving as good stewards of our community and world. The success of the class gift campaign is just one example of the character of this group and the accomplishments that are yet to come."

Newly Established Endowments

Andrew N. Burns Accounting Excellence Endowment

Steve & Gail Waters Clendenen
U.S. Military Veteran's Endowed Scholarship

Robert & Catherine Ford Accounting Excellence Endowment

James & Marcia Foxworthy Scholarship Endowment

Roy L. Harmon Jr. Endowed Accounting Scholarship

McCormick Endowed Professorship in Logistics

Dave & Sharon Ramsey Endowed Global Leadership Scholarship

Regal Entertainment Group Endowed Distinguished Professorship

King & Judy Rogers Professor in Business Endowment

Richard L. Townsend Accounting Excellence Endowment

James H. & Connie P. Valvalides Business Excellence Endowment

John M. Wachowicz Jr. Finance Excellence Endowment

James C. & Corinne P. Ward III Finance Excellence Endowment

Roy & Bette Wills Accounting Excellence Endowment



DEVELOPMENT UPDATE



On behalf of the College of Business Administration, I am proud to say that we have plenty of good news to report. With \$96,746,700 raised to-date in the Campaign for Tennessee, the college has reached 121 percent of its \$80,000,000 goal. Our donors are ensuring that the college's needs are met by providing support in a number of ways.

A large portion of our campaign total is made up of planned gifts—bequests, charitable remainder trusts, charitable gift annuities, life insurance gifts, and retirement beneficiary designations. For many, planned giving is a way to give when cash gifts are not practical. For others, it is a way to supplement other gifts made during their lifetime. The college's 1914 Society recognizes these friends of the college, and we hope that you

will consider joining fellow University of Tennessee College of Business Administration supporters in this way. *(Please see list on page 8.)*

If you have designated a planned gift to our college, let us know! We would like the opportunity to thank you and recognize your place in the 1914 Society by adding your name to our "Donor Wall of Fame" in the Haslam Business Building.

Thank you to all 1914 Society members for making us a part of your legacy! We look forward to recognizing new members of the society as you share your plans with us.

Warm regards,

Chip Bryant
Senior Director of Development

2010 College of Business Administration Awards

The College of Business Administration's annual Honors Banquet pays tribute to the college's students, faculty, and staff. The 2010 honorees are:

FACULTY AWARDS

Allen H. Keally Graduate Teaching Award
Bridget Satinover: Marketing and Logistics

Richard C. Reizenstein
Outstanding Commitment to Students
John Wachowicz Jr.: Regions Bank Scholar, Finance

Allen H. Keally Outstanding Teacher
Keith Stanga: Andersen Professor in Accounting, Accounting and Information Management

Ray and Joan Myatt Outstanding Teaching, Research, and Service Award
William (Bill) Neilson: Holly Chair of Excellence, Economics

Sarah Alice and Tommy Bronson Outstanding Researcher Award
Chanaka Edirisinghe: Statistics, Operations, and Management Science

Richard D. Sanders Award for Leadership in Executive Education
John (Tom) Mentzer: Chancellor's Professor and Bruce Chair of Excellence, Marketing and Logistics

STAFF AWARDS

Superior Customer Responsiveness
Helen Harmon-Cargile: Executive MBA Program

Professionalism
Fred Pierce: Undergraduate Programs

Innovation and Creativity
Gail Chapman, Danielle Debusk, Nadiah Khan, Donna Potts: MBA Admissions Team

STUDENT AWARD

Top Graduate **James Chandler Allen:** Finance



Congratulations to the Winners of the 2010 Business Plan Competition

They shared \$20,000 in prize money and \$12,000 in donated services, including start-up accounting services from college alum Brenda Boyd, CPA, and a one-year membership in Estrada Strategies Entrepreneur's Club.

(from left) Back row: Ashley Baker, Kevin Kragenbrink (judge), Aron Beireschmitt, Sarah Gardial (UT vice provost), Tom Graves (UT faculty), Danny Smith, Gus Zacharias (judge) **Middle row:** Aeron Glover, Kaliv Parker, Phillip Black, Daniel Stone, Jake Baron **Seated:** Nate Buchanan, Austin Eldridge, Jordan Peace



Tim Gray Wins Prestigious Aviation Week and Space Technology Award

Gray, an Aerospace & Defense MBA (ADMBA) alum, earned the prestigious *Aviation Week and Space Technology* MRO Laureate Award for process improvements at Hill Air Force Base. He is an Air Force civil service employee and director who began his effort to transform processes as part of his applied-research requirement in UT's ADMBA curriculum. UT alum Clay Jones, who is chairman, president and CEO of Rockwell Collins, earned a Laureate Award in the Business and General Aviation Category.

(from left): Andy White (ADMBA program director), Tim Gray, Clay Jones, Lane Morris (UT faculty)

2010 Chancellor's Honors



National Alumni Association Outstanding Teacher

Richard (Dick) Townsend, associate professor of accounting, knows that a professor's enthusiasm toward what he's teaching can have a profound effect on students. Understanding the basics of accounting is crucial for students' future business success. His students know that he cares, and he encourages them to get involved in class discussions. While some students may never quite have Townsend's enthusiasm for accounting, thanks to his dedication, they can see why knowing accounting basics is important.

STUDENTS

Torchbearer

Jeffrey Harold Wilcox, enterprise management major, graduated last fall. He served on nearly 20 university committees. He was Student Government Association president and was heavily involved in Lambda Chi Alpha fraternity and Alpha Kappa Psi business fraternity. Some of his most notable accomplishments include finding a new home for "the Rock," assisting with plans for new student recreation fields, developing a system for online ticketing, and working with administrators to extend library hours. Students will benefit from his efforts for years to come.

Extraordinary Academic Achievement

Aneel A. Bhimani: Public Administration

Extraordinary Professional Promise

Zhou (Sandy) Yang: Ph.D. in Economics

Scholar Athlete

Kylie J. Marshall: Master of Accountancy Program
Catherine J. Van Horn: Statistics, Operations, and Management Science

Top Collegiate Scholar

James Chandler Allen: Finance

ALUMNI NEWS

Niyi Adesokan (ProMBA 2006) was promoted to supplier quality leader at Cummins Filtration in Nashville, TN.

Glenn Andrews, CFA (MBA 1977) is president and co-owner of Cardinal Capital Management, Inc. in Raleigh, NC.

Johnel Angel (MBA 2002) was named to the Memphis (TN) Top 40 Under 40.

Samad Assal (ProMBA 2008) is supply chain manager at Power Systems in Knoxville, TN.

John Atchley (ProMBA 2009) is senior planner of national incentives for Nissan North America in Franklin, TN.

James Ayo (MBA 2002) is managing his wife's medical practice, Family Health Center, in Farragut, TN.

Michael Ballard (MBA 2009) is a field logistics specialist (Europe and direct sales) for Schlumberger.

Jenny Banner (1981, MAcc 1983), Department of Finance Advisory Council member and CEO of the Schaad Companies, established the John M. Wachowicz Jr. Finance Excellence Endowment to support the Financial Management Association and the Volunteers on Wall Street program.

Perry Barker (ProMBA 2009) is a project manager with ABS Consulting in Oak Ridge, TN.

Bobby Barragan (ProMBA 2009) is director of human resources for Case Foods in Troutman, NC.

Letitia Basner (ProMBA 2008) is director of marketing at South Fulton Medical Center in Atlanta, GA.

Saurabh Bathla (MBA 2008) is senior logistics analyst for Johnson & Johnson-Health Care Systems, Inc. in Memphis, TN.

Max Bertram (ProMBA 2005) is a senior staff member with the safety services division at Oak Ridge National Laboratory in Oak Ridge, TN.

Shawn Bhimani (MBA 2008) is a procurement associate for ExxonMobil Drilling Materials in Houston, TX.

Josh Black (ProMBA 2006) is a rehabilitation specialty director for Newport and Jefferson City, TN, agencies of Amedisys Home Health Care Company.

Thomas Booker (1993, MAcc 1995), senior tax manager with Decosimo CPAs, Knoxville, is incoming president of the Knoxville chapter, Tennessee Society of Certified Public Accountants.

Nathan Borghi (MAcc 2009) passed the last section of the CPA exam and started work with Deloitte Tax in Nashville, TN.

Chrissy Newton Brooks (ProMBA 2005) was promoted to director of national accounts at DeRoyal in Powell, TN.

Brian Brown, CCIM (2000) and **Jason Brown, CCIM** (2001) were awarded the Certified Commercial Investment Member (CCIM) designation by the CCIM Institute.

Patrick Brown (MBA 2005) is a senior analyst at Grandbridge Real Estate Capital in McLean, VA.

Dwayne Burnell (MBA 2002) published *A Path to Financial Peace of Mind* to help readers create a multi-generational financial strategy that's best for their family.

Joe Burns (EMBA 2008) formerly of Plymouth Tube and **Scott Patterson** (EMBA 2008) of Peerless Pump were named *Plant Engineering* Future 30 manufacturing leaders. **Burns** is now manager of operations for SPX Heat Transfer, Tulsa, OK, traveling to Germany, South Africa, Spain, England, and China.

Lee Bushkell (MBA 2000) is vice president and general manager of New Media for the PGA Tour in Ponte Vedra Beach, FL.

Jan Cable (ProMBA 2008) was promoted to a category manager at Tennessee Valley Authority in Knoxville, TN.

Courtney Carini (ProMBA 2009) is convergence director for HGTV with Scripps Networks Interactive in Knoxville, TN.

Sean Carroll (2003) was promoted to senior with the assurance practice of Decosimo CPAs in Memphis, TN.

Michael Choo, MD (PEMBA 2007) was appointed president and CEO of CMH Regional Health System in Wilmington, OH.

Benjamin Cook (MBA 2002) is director of global transportation & B2B for Kimberly-Clark in Knoxville, TN.

Steve Cook (ProMBA 2009) is treasurer and director of benefits at Clayton Homes in Maryville, TN.

Stuart Cooper (ProMBA 2008) is a sales representative with Cintas in Knoxville, TN.

Gavin Cushman (MBA 1976) is in Iraq for the U.S. Department of State as senior business development and investment advisor.

R. Wesley (Wes) Dean, MD (1982) has been appointed 2010 president-elect of the Tennessee Academy of Family Physicians.

Barb Dan (MBA 1979) is vice president, marketing for Ready Pac Foods in Irwindale, CA. Son Alex is a freshman majoring in economics at UT Knoxville. (father is **John Dan**, MBA 1979)

Mike Daves (ProMBA 2001) was promoted to area vice president for Comcast in Augusta, Charleston, and Savannah.

Andrew Davidson (ProMBA 2009) is manager of fuel research and development for Nuclear Fuel Services in Erwin, TN.

Lori Dawson (ProMBA 2002) is supervisor of truck operations at Eastman in Kingsport, TN.

Alex DeTrana (MBA 2003) is a commercialization manager at the Oak Ridge National Laboratory in Oak Ridge, TN.

Andy Dishner (ProMBA 2009) is vice president of sales and marketing at TMSi Logistics in Knoxville, TN.

Persharon Dixon, MD (PEMBA 2007) became medical director of Coastal Family Health Center, which includes 13 mobile programs and clinics across the Mississippi Gulf Coast.

Matthew Donegan (MBA 1992) was named to the State Board of Higher Education in Oregon.

Tracy Edmundson (ProMBA 2000) was promoted to chief legal officer and executive VP at DeRoyal in Powell, TN.

Emily Edwards (MAcc 2009) has joined Ernst & Young tax in Nashville, TN.

Angie Epps (ProMBA 2004) was promoted to executive director of marketing for the E.W. Scripps Company.

David Evans (MAcc 1995) was promoted to managing member at Dixon Hughes PLLC.

Johnel Angel Evans (MBA 2002) was selected as a Top 40 Under 40 professional by the *Memphis Business Journal*.

Nicole (Kemper) Ezzell (MBA 2006) is marketing manager for Impakt Real Estate Services in Brentwood, TN.

Mark Flynn (ProMBA 2001) is a manufacturing engineer with Vought in Dallas, TX.

Melissa Flynn (ProMBA 2001) is a senior leader in brand public relations with The Richards Group in Dallas, TX.

IN MEMORIAM

Edward A. Brown, '48
 Don E. Burton, '65
 Charles Cera, '65
 Robert C. Chapman, '53
 Jess L. Comer Jr., '53
 Dorothy Cook, '49
 Sara Graham Craft, '46
 Johnnie N. Daugherty, '57
 Ira Floyd, '52
 Howard D. George, '51
 David L. Greene, '80
 Robert R. Gregg, '59

L. Morgan Hall III, '64
 Hunter Harpole, '80
 Clyde Henninger Jr., '59
 William Hoffman Jr., '77
 Fred Raymond Hurt, '49
 William C. Jeter, '43
 Lynn Johnson, '48
 Ruth Duncan Kerr, '43
 George K. Knox, '55
 Roger L. League, '71
 Ronald D. Leeper, '65
 Bobby McClain, '60

Hershel V. McCollum, '51
 Robert S. Minton Jr., '71
 Lori Noll, '90
 Ewin Allen Ottinger, '60
 Benjamin H. Peters Jr., '53
 Curtis D. Phillipy, '57
 Peggy Poag, '51
 Marsha Porter, '70
 Doris C. Poston, '46
 Henrietta M. Pugh, '62
 Roscoe George Putnam, '80
 S. Herbert Rhea, '48

Shirley Ann Brummett Rogers, '84
 Robert A. Schmid, '48
 Larry A. Seals, '65
 David Sherman, '81 & '83
 Nancy T. Simpkins, '55
 Mary S. Spann, '85 & '90
 Avron Spiro Jr., '49
 Lawrence Dean Strader, '62
 Clarence D. White, '71
 Albert Witt, '59

ALUMNI NEWS

Yvette Fragile (MBA 2002) was promoted to business development manager of iShopTheTri.com in Johnson City, TN.

Dave Freeman (MBA 1994) is vice president of sales for Activision Blizzard video games in Fayetteville, AR.

Mike Gahagan (ProMBA 2009) was promoted to corporate safety program manager at Tennessee Valley Authority in Knoxville, TN.

Cheryl Gamble (ProMBA 2005) is procurement controller/global supply chain with Siemens Diagnostics in Buffalo Grove, IL.

Sarah Weghorst Garven (MBA 2003) is pursuing her Ph.D. in accounting at the University of Alabama, Tuscaloosa.

Armando Garza (ProMBA 2004) was promoted to China project controls manager for Westinghouse in Cranberry Township, PA.

Ken Gavlik (ProMBA 2009) is operations manager at Chase Environmental Group in Knoxville, TN.

Tonda Gladson (ProMBA 2007) was promoted to global product manager, CASPI, at Eastman in Kingsport, TN.

Debra Graham (ProMBA 2006) is a clinical product consultant in the application software division of Iatric Systems, Inc.

Wilburn (Trey) Thomas Grant III (2002, MAcc 2004) was promoted to audit manager at Deloitte & Touche LLP.

Herman B. Gray, MD (PEMBA 2003) was named one of 17 members appointed to the new Medicaid and CHIP (Children's Health Insurance Program) Payment and Access Commission (MACPAC).

Mike Gregory (ProMBA 2008) is a sales representative for Boston Scientific in Knoxville, TN.

Ryan Groves (MS/MBA 2003) is an account/sales executive for The Chapin Group Benefit Consultants throughout Tennessee and the Mid-South.

Paul Gubanc (ProMBA 2008) is the system engineer programme implementation manager, Sellafeld Nuclear Site, United Kingdom.

Patrick Guy (EMBA 2008) is human resources director at Regional Hospital of Jackson (TN), owned and operated by Community Health Systems.

Art and Cathy Hall (both MBA 1987) met in the MBA program and married in 1989. Their son Drew is a freshman in engineering at UT Knoxville.

Ron Hees (ProMBA 2007) opened a tax/bookkeeping practice, Holston Tax Service, in Knoxville, TN.

Matt Heller (ProMBA 2009) is engineering and project management group leader at Yale Locks in Lenoir City, TN.

Diana Hill (MBA 1991) is general director sales—Gulf and Southwest—for BNSF Railway in Houston, TX.

Jared Hill (ProMBA 2008) is manager of global accounts at Tedford Tellico in Knoxville, TN.

Jason Hubbard (MBA 2009) is an employee owner of Simple Control Inc. in Knoxville, TN.

John Hunter (ProMBA 2009) is chief traffic engineer for the City of Knoxville (TN).

Ryan Hutcherson (MBA 2000) is director of marine logistics at GP Cellulose in Atlanta, GA.

Eric Johnson (1995, MBA 1998) is vice president of replenishment and network flow for Lowe's Companies in Mooresville, NC.

Tom Johnston (ProMBA 2004) is plant manager at Cintas in Knoxville, TN.

David Jones (MAcc 1989), senior accountant with the Knoxville office of Decosimo CPAs, passed the CPA exam.

Chuck Justice (ProMBA 2005) is corporate controller at Clayton Bank & Trust in Knoxville, TN.

Randy Kelley (MBA 1982) is head of sales for IBM Insurance Outsourcing Solutions in Greenville, SC.

Ronald Kirkland, MD (EMBA 2009) is running for the 8th Congressional District seat in West Tennessee.

Stephen Knazik, DO, FACEP, FAAP (PEMBA 2002) received the Advanced Pediatric Life Support Award from the American Academy of Pediatrics for his work in furthering the goal of early recognition and stabilization of life-threatened children.

Martin Kostuik (ProMBA 2005) is director of aggregate operations at Rogers Group Inc. in Nashville, TN.

Lindsay Kratzer (MBA 2005) leads the go-to-market efforts for CFG Brands in Nashville, TN.

Jun Lee (MBA 2001) is a portfolio manager and vice president for First Tennessee Bank in Knoxville, TN.

Tianning Li (Ph.D. of finance 2009) of Hood College is presenting his research at the Oxford Business & Economics Conference in Oxford, England.

Thom Lobe, MD, FACS, FAAP (PEMBA 2006) was awarded a Lifetime Achievement Award by the Asian Association of Pediatric Surgeons for his pioneering work in pediatric minimally invasive surgery.

Anthony Mahfood (MBA 2002), wealth management advisor/vice president with BB&T Wealth Management, won the 2009 Annual Sterling Performer for BB&T Wealth Management for the Greenville, SC, area.

Tony Malasitt (MBA 2007) is analyst of structured finance and financial institution for Fitch Ratings (Thailand).

Shane Mann (ProMBA 2007) was promoted to manager of global cash management at Eastman; Kingsport, TN.

Kylie Marshall (MAcc 2009) joined Ernst & Young in Chattanooga, TN.

Adam Maruskin (MBA 2007) is senior manager of merchandising operations for Dollar General Corporation in Nashville, TN.

Oscar May (MBA 1990) is director, business development at US Oncology in Atlanta, GA.

Joshua McDuffie (MBA 2000) graduated from the University of South Carolina in December 2009 with a Ph.D. in geography.

Terri McGuire (MBA 1992), senior vice president of Trust Client Services at First Tennessee, was elected to the board of directors for the Tennessee Center for Performance Excellence.

Heather McMahan (ProMBA 2009) was promoted to business analyst with Wimbledon Properties, a division of Clayton Homes, in Maryville, TN.

Melissa McMahan (ProMBA 2008) is vice president of remote services delivery at ORNL Federal Credit Union in Oak Ridge, TN.

Terry McWilliams (MBA 1986) is chairman of INVEST-Tennessee Conference LLC, formed to bring together senior management of select Tennessee public companies.

Nick Meals (MAcc 2004) was promoted to supervisor with the Knoxville (TN) tax practice of Decosimo CPAs.

Rob Milnes (ProMBA 2009) is a senior engineer with Westinghouse Electric Company in Cranberry Township, PA.

Mark Moran (MBA 2000) is vice president of operations at Pendum in Denver, CO.

Kim Morris (MBA 2007) is operations manager-Planning/Service for Quiksilver in Geelong, Australia.

Reed Mullins (ProMBA 2004) is programs manager in the production facilities department for B&W Y-12 in Oak Ridge, TN.

Bill Nalls (MBA 2009) is owner and CEO of Action Technology Solutions, Inc. (ATSI) in Knoxville, TN.

Cort Neureuther (MBA 2003), portfolio change manager for Bank of America, Atlanta, GA, is leading a group in executing global expansion projects.

Justin Nipper (MAcc 2009) has joined Deloitte Tax in Nashville, TN.

Brett O'Connor (MBA 2009) is a transportation specialist for General Electric in Mascot, TN.

Elaine Parker (ProMBA 2005) is manager of the global threat reduction program at Professional Project Services in Oak Ridge, TN.

Brent Pendergast (ProMBA 2005) is a practice administrator in medical group development at UT Medical Center in Knoxville, TN.

Matt Piland (EMBA 2008) is chief financial officer of Airgas-Nor Pac, Inc. in Portland, OR.

Stephen Podrasky (ProMBA 2006) is behavioral health compliance manager for Optum Health with AmeriChoice in Knoxville, TN.

Jacob Pratt (MAcc 2009), staff accountant with the Knoxville office of Decosimo CPAs, passed the CPA exam.

Laura Quinton (MAcc 2007) was promoted to senior consultant of Enterprise Risk Services, Deloitte & Touche LLP.

Stephen Read (ProMBA 2008) is unit director for IDQ in Rickman, TN.

Ray Roberge (ProMBA 2005) is director of customer service at Monessen Hearth Systems in Paris, KY.

Curry Rogers (MBA 2005) is a vice president of North America Collections Financial Reporting for Citi in Jacksonville, FL.

Danielle Reeves (ProMBA 2009) is a financial analyst at Pilot Travel Centers in Knoxville, TN.

Kim Rucker (ProMBA 2009) is director of development for Renal Care Partners in Nashville, TN.

Andrew Rueff (MBA 1993) is senior vice president and secretary of the board for TransFirst Group Holdings, Inc.

Deborah Sanderfur (ProMBA 2006) is acquisition sales manager/Yahoo product specialist at the *News Sentinel* in Knoxville, TN.

Bill Scheib (ProMBA 2006) is a project manager with Echota Technologies in Alcoa, TN.

William (Will) Schmidt (MBA 1990) is deputy general director of sales and marine transportation with a ConocoPhillips/Lukoil joint venture in Russia.

ALUMNI NEWS

Geoff Sease (MBA 2007) is vice president of logistics for Sam's Club, Wal-Mart Stores, Inc., in Bentonville, AR.

Jeff Shaw (MBA 1980) and his family moved from California to Bar Harbor, ME, to purchase the Primrose Inn Bed and Breakfast, leaving the "world of accounting" after 26 years.

Jennifer Pentecost Sims (MBA 2000) is the business manager for Power & Tel in Memphis, TN. The family welcomed Benjamin last November, two years after sister Alia.

Steve Skipper (ProMBA 2003) was promoted to associate principal with EnSafe in Knoxville, TN.

Marty Smith (MBA 1992) is division president Community Health Systems in Nashville, TN.

Tighe Smith (ProMBA 2009) is North American sales engineer for Thermo Fisher Scientific in Knoxville, TN.

Brent Starnes (MBA 2009) is a hospital implementation consultant for PerfectServe, Inc. in Knoxville, TN.

Amanda Fahey Stewart (MAcc 2009) received an Applause Award for her work on Community Health Systems.

Eric Stewart (ProMBA 2007) is vice president and controller at Edsouth in Knoxville, TN.

Robert Stretcher (Ph.D. in economics 1995) was elected president of the Academy of Economics and Finance.

Jill Sutton (ProMBA 2007) was promoted to practice manager at Pinnacle Asset Management in Knoxville, TN.

Terry Sutton (EMBA 2004) is CEO at Beacon Technologies.

Travis Tipton (ProMBA 2009) was promoted to metal control analyst with Alcoa in Alcoa, TN.

Jaime Torres (ProMBA 2003) is director of product marketing for Stanley Security Solutions in Indianapolis, IN.

Beth Henson Tudan (MBA 1990) is PTA president at Oakton Elementary School and an independent book consultant in Oakton, VA.

Brittian A. Walker (MBA 2003) is an active duty Army officer stationed at the United States Special Operations Command in Tampa, FL.

Cathy Ware (ProMBA 2009) is finance director at Renold Jeffrey in Morristown, TN.

Tom Waryas (ProMBA 2006) was promoted to business analysis team leader for Kimberly-Clark in Rogers, AR.

Steven Waugh (ProMBA 2005) is HR manager for the centralized maintenance and shared services division at Eastman in Kingsport, TN.

Tom Welch (ProMBA 2005) is CEO of Advanced Biomarker Technologies in Knoxville, TN.

Kore Robinson Wilbur (ProMBA 2007) is an accountant for LowCountry Community Church in Bluffton, SC.

Chuck Witkowski (MBA 2000) is president and CEO of Protein Discovery, Inc. in Knoxville, TN.

Sarah Compton Wright (ProMBA 2007) was promoted to controller at The Market Edge in Knoxville, TN.

Tom Wright (ProMBA 2007) was promoted to VP of marketing and PR and project program coordinator at ORNL Federal Credit Union in Oak Ridge, TN.

Tracy Young (MBA 2003) is vice president of communications and marketing for TeamHealth in Knoxville, TN.

DEPARTMENT, PROGRAM, AND CENTER NEWS

ACCOUNTING AND INFORMATION MANAGEMENT

Joe Carcello, Ernst & Young Professor in Accounting, won the department's Dixon Hughes award for excellence in research. He also won the 2010 Tennessee Society of CPAs Outstanding Educator Award.

Christine Cummings won the department's Customer Service Award.

Norman Dittrich, emeritus accounting professor, recently passed away. He retired in 1993 after serving 25 years with the college.

Robert Fuller and **Sarah Clinton** won the department's Herbert and Linda Rhea Excellence in Teaching Award.

Dan Murphy, Deloitte Professor in Accounting, was appointed NCAA Faculty Athletic Representative and president of the Accounting Program Leadership Group of the American Accounting Association.

Richard Townsend won the department's Pugh Award for overall contributions to the department.

Jan Williams, Stokely Foundation Leadership Chair and dean of the College of Business Administration, is chair-elect of the board of directors of the Association to Advance Collegiate Schools of Business (AACSB), the premier accreditation body for business colleges. Williams becomes chair in 2011.

CENTER FOR EXECUTIVE EDUCATION (CEE)

Personnel changes: **Carolyn Cuddy** became the center's chief operating officer (newly created position) while continuing as its executive director, degree programs; **Chuck Parke** became executive director, non-degree programs; **Ron Solmonson** became director of business operations, National Defense Business Institute.

Allen Pannell won the 2009 Aerospace & Defense MBA Faculty of the Year Award.

Mike Stahl, Stokely Distinguished Professor in Management, joined the Executive MBA program as a core faculty member teaching strategic management.

UNDERGRADUATE PROGRAMS

Over 150 UT freshmen interested in business participated in a community clean-up in the UT/Fort Sanders area. Sponsors included the UT Center for Executive Education, UT Office of Sustainability, Keep Knoxville Beautiful, Papa John's pizza, and UT College of Business Administration Office of Development.



CEE 2009 Class Gifts

(above left): The Physician Executive MBA Class of 2009 commissioned Knoxville artist Bailey Earith to create its class gift. The class, a group of 37 physicians from around the world, designed the piece to represent who they are as physicians and to reflect their program experiences.

(above right): The Leadership Success for Manufacturing Site Leaders inaugural class commissioned Manuel Cáseres, a craftsman at Marvin Windows and Doors in Ripley, TN, to hand-carve a stunning wall plaque from Honduran mahogany. This beautiful rendering of the UT Torchbearer and the UT seal commemorates the 12 students' class experience.

Four in our college family are retiring after dedicating 150 years to bettering our college and our graduates.

Richard (Dick) Townsend, associate professor of accounting, retires June 30 after 41 years. **John Riblett**, executive director of the college's Center for Executive Education, retires May 30 after 35 years. **Mike Rush**, professor of management, retires in May after serving 32 years, as does **Bruce Fisher**, business law professor, after dedicating 42 years to the college.



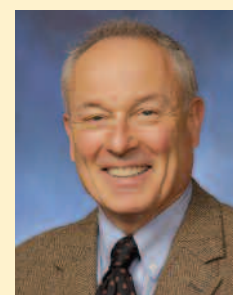
Dick Townsend



John Riblett



Mike Rush



Bruce Fisher

DEPARTMENT, PROGRAM, AND CENTER NEWS

CENTER FOR BUSINESS AND ECONOMIC RESEARCH (CBER)

Donald Bruce, Horne Professor in Business and CBER researcher, presented a paper on American tax policy and entrepreneurship as part of the tri-national (U.S., China, Japan) 2009 China Nantong Fair of Port & Economy symposium.

State Tax Notes named **Bill Fox**, Stokely Distinguished Professor in Business and CBER director, to its all-decade state tax team. **LeAnn Luna**, Stokely Scholar and CBER researcher, was identified as a "person to watch" in the next decade.

CBER is hosting Fulbright Scholar **Sergiu Tatarov, Ph.D.**, through August 2010. A senior lecturer at the Academy of Public Administration in the Republic of Moldova, his research is in the field of public law, specifically administrative decentralization and central government control.

ECONOMICS

Bill Neilson, Holly Chair of Excellence, and **Georg Schaur** are leading the college's first undergraduate summer trip to Germany.

Christian Vossler, Stokely Scholar, co-received a \$275,000 one-year Internal Revenue Service contract (with five-year support option) to study the impact of taxpayer services (e.g. online FAQ, phone support) on filing and reporting compliance, focusing on quality and service availability.

FINANCE

Harold Black, Smith Professor in Financial Institutions, and **Tracie Woidtke**, Sharp/Home Federal Bank Professor in Banking and Finance, and finance Ph.D. candidate

Kathryn Schumann co-authored a chapter in a new book on international corporate governance. **Black** and **Woidtke** also were invited to be members of the Ukrainian Banking Academy's International Center for Banking and Corporate Governance.

Ramon P. DeGennaro, CBA Professor in Banking and Finance, was a Q&A session panel member for

the Financial Literacy for the 21st Century Conference, sponsored by the Federal Reserve Bank of Atlanta, Nashville Branch.

Regions Bank Scholar **John M. Wachowicz's** co-authored book *Fundamentals of Financial Management* was published in a Russian-language version.

The **Investments Learning Center** will be sponsoring the (Knoxville) *News Sentinel's* stock market game (offered to middle and high schoolers) beginning fall 2010.

FULL-TIME MBA

Donors **Wayne Basler** and **Robert** and **Phylis Baron** established the MBA Entrepreneur Fellow Program to recruit students who will use the program's applied-learning experiences, faculty collaboration, and mentorship to start a technology-enabled business while earning their degree.

Y-12 National Security Complex, Oak Ridge, TN, created a three-semester Career Advantage Fellowship graduate assistantship program to provide up to five MBA students with real-world business experiences.

CORPORATE GOVERNANCE CENTER (CGC)

Recent CGC guests include **U.S. Senator Bob Corker** (R-TN); **Gary R. Kabureck**, corporate vice president and chief accounting officer, Xerox Corporation; **Cynthia Fornelli**, executive director, Center for Audit Quality.

CONSTRUCTION INDUSTRY RESEARCH AND POLICY CENTER (CIRPC)

William Schriver, retired CIRPC director, recently passed away. At UT since 1957, he worked part-time for CIRPC, even after his 1991 retirement.

PepsiCo Makes Conference Possible for Students

PepsiCo funding allowed second-year MBA students to travel to the National Association of Women MBAs (NAWMBA) conference.

(from left): Kara Holloway, Abhaya Srivatsan, Kara Stansell, Mildred Loudior, Brianne Orbell, Susan Walsh, Nicole D'Andrea.



**STATISTICS,
OPERATIONS,
AND MANAGEMENT
SCIENCE (SOMS)**

SOMS ranks 15th in visibility worldwide among management science and operations research programs in the 2009 Rothkopf rankings. Ranking places SOMS among highest-ranked schools in the southeast with Georgia Tech and North Carolina.

NEW SOMS MASTER'S CURRICULUM

This fall, SOMS is launching a new master's curriculum in business analytics for quantitatively oriented students who want to develop skills in solving real-world business problems. Analytic tools include data mining, business intelligence, applied business statistics, and business process optimization. Students will gain knowledge of core business topics; develop communication skills; and solve team-based, real-world business problems.

Chanaka Edirisinghe accepted a Visiting Erskine Fellowship at the University of Canterbury in New Zealand.



Edirisinghe Receives Citation of Excellence

Chanaka Edirisinghe recently received the Emerald Management Review Citation of Excellence. His article was recognized out of 15,000 reviewed.

(from left): College Dean Jan Williams, Dr. James Walther of Emerald Group Publishing, Edirisinghe, SOMS Department Head Ken Gilbert

MANAGEMENT

John Anderson won the 2009 Second-Year MBA Faculty of the Year Award.

Russell Crook led a session on negotiating contracts as part of the Entrepreneurship Boot Camp for Veterans with Disabilities (EBV). The EBV is a year-long educational initiative that offers no-cost training, ongoing support, and mentorship in the fundamentals of entrepreneurship and business ownership to U.S. troops disabled in post-September 11 conflicts.

Linda Lyle is president-elect of the Tennessee Communication Association (TCA), 2009-2011, only the third elected to this position from UT Knoxville. Active for 20 years in TCA, she has been its executive director, president, and Communication Educator of the Year.

Donde Plowman named James Jr. and Susan Stuart Endowed Dean of the College of Business Administration, University of Nebraska-Lincoln; **Dennis Duchon** will hold a chaired professorship in its Department of Management.

The Management Society at the University

of Tennessee welcomed its inaugural guest speaker, **Dr. Bill Baker**, author of *Leading With Kindness*. Other guest speakers included **Keith Lawrence**, retired Procter & Gamble divisional director of human resources, and **Fred Exum**, CEO of Krystal.

The department became a Knoxville Family Business Institute Strategic Partner, the institute's first non-business partner. The department offers student internships with local family businesses and creates student opportunities to interact with family business leaders.

Society for Human Resource Management (SHRM) UT student chapter hosted the Southeast Regional SHRM games. More than 25 schools attended.

**MARKETING
AND LOGISTICS**

Adina Barbulescu got married in Romania May 2010 to Scott Robinson.

Amy Cathey won the 2009 Executive MBA Faculty of the Year Award.

The New Supply Chain Agenda, written by **Paul Dittmann**, the late **Tom Mentzer**, and **Reuben Slone**, executive VP of Office Max, was released May 2010 by Harvard Business Publishing.

Terry Esper won the 2009 full-time MBA First Year Faculty of the Year Award.

Sarah Gardial, vice provost of faculty affairs at the University of Tennessee and Beaman Professor in Business, became board president of the MBA Roundtable, the premier organization providing guidance and leadership for MBA curriculum worldwide. Term runs from January 2010 through December 2012.

Matt Myers, Nestlé USA Professor in Marketing, appointed to a five-year term as department head.

Richard (Dick) Reizenstein won the Physician Executive MBA 2009 Faculty of the Year Award.

Funda Sahin was elected to the Decision Science Institute's board of directors. She is vice president from April 1, 2010, through March 31, 2012.

Theodore P. Stank, associate dean and Dove Professor in Logistics and Transportation, co-hosted a *Supply Chain Management Review* webinar discussing supply chain-related executive education programs available in the classroom and online.

The University of Tennessee **supply chain management/logistics programs** rank #4 in the U.S. as published in *Supply Chain Management Review*, the industry's most respected executive-oriented publication. These results are corroborated by a University of Dayton School of Business survey that nationally ranks the college's logistics offerings #2.

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The \$5.00 Challenge:

Entrepreneurism in Motion

Most students said the experience was exhilarating; one student admitted he was utterly terrified; and everyone claimed to have learned valuable lessons over the course of the \$5 Value-Creation Challenge, an innovative teaching tool that Tom Graves introduced to his Introduction to Entrepreneurship classes this past semester.

“We had been working in class on identifying opportunities and seeing things that others missed,” said Graves, management lecturer and director of operations for UT’s Center for Entrepreneurship and Innovation. “I wanted to give the students an opportunity to practice these concepts in a hands-on way and at the same time learn some valuable lessons about the entrepreneurial process.”

Graves created 19 teams of four students, gave each team a sealed envelope with \$5 in seed money, and challenged them to develop and execute a plan for making as much money as possible in three days. Amazingly, in one very blustery weekend last February, the students raised more than \$3,000, some of which was raised for charity.

“The teams’ ideas ran the gamut,” said Graves. “Lunch delivery services, raincoat sales, power washing services, car washes, golf lessons, spins on a wheel of love...I must say that I was truly impressed by the students’ creativity, resourcefulness, initiative, and dedication!”

The winning team formed a social cause organization to raise money for a Haitian village. The team spent all day Saturday baking and packaging cookies using donated cookie dough. That evening, team members went to the UT basketball game against South Carolina. Positioned at the entry ramps to Thompson-Boling arena in the freezing cold, the team asked for donations in exchange for cookies and received a warm response, raising \$615.

Another team tapped its sorority contacts, offering haircuts and manicures for \$10.

“I learned the true meaning of ‘It’s who you know,’” said Alexandra Goduco, a junior majoring in management. “We also capitalized on what we know—tapping the expertise of our team, which included a licensed cosmetologist and another team member who had a passion for painting nails. It was an extremely valuable learning experience.”

“Of all the lessons learned from this exercise,” said Graves, “the one I most want students to grasp is this: anyone can be entrepreneurial!” **UT**



Spinning the “wheel of love”

A Student’s Perspective: Lessons Learned from the \$5 Challenge

Opportunities are everywhere. There are many ways to create value.

Network. Network. Network.

Entrepreneurs typically have very little money with which to start their business. Most have to use their own money and personal credit.

Discover and develop your resources (people, friends, locations, unique ideas, unique skills, etc.).

Get the idea, then research it. Don’t make assumptions or rely on a single source for information. Check out everything.

You really need a competitive advantage and a strong value message.

Timing is critical.

Pricing isn’t easy. You have to determine what your target market values and is willing to pay.

Expect the unexpected and be flexible.